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06/27/21

Cash Basis

**VIP PHARMACY INC**  
**Profit & Loss**  
**February 23 - 28, 2021**

	Feb 23 - 28, 21
Ordinary Income/Expense	
Income	
47900 · Sales	
47940 · Non Taxable Sales	65,569.18
Total 47900 · Sales	65,569.18
Total Income	65,569.18
Cost of Goods Sold	
50000 · Cost of Goods Sold	
50012 · Opening Inventory - CO...	130,500.00
50025 · Purchase - Medicines	38,750.76
52950 · Closing Inventory - CO...	-132,500.00
Total 50000 · Cost of Goods Sold	36,750.76
Total COGS	36,750.76
Gross Profit	28,818.42
Expense	
62750 · Gross Salary	
62755 · Salary- Officers	5,000.00
62760 · Salary- Staff	21,105.44
Total 62750 · Gross Salary	26,105.44
64350 · Net Salary	-19,168.98
68500 · Taxes	
68515 · FICA TAXES	1,997.06
68530 · State Unemployment E...	368.46
68535 · Futa Taxes	70.18
Total 68500 · Taxes	2,435.70
Total Expense	9,372.16
Net Ordinary Income	19,446.26
Net Income	19,446.26